
IMPROVING
LIFE
FOR
OFFICERS
&
PEOPLE



James McNamee, President
Illinois Public Pension Fund Association
40 Dupage Court, #304
Elgin, IL 60120

Dear Mr. McNamee:

As President of Fraternal Order of Police, I am pleased to extend our endorsement of the IPPFA's Education and Employee Benefit Programs. We have found your sponsored programs to be focused on the needs of the Illinois public sector employee in preparing for an adequate retirement and sensitive to the administrative needs of employers.

By helping the Illinois Public Sector Employee build larger deferred compensation accounts through a 457 program that contains hands on service, a fiduciarily sound investment program, and significantly lower costs, the IPPFA has not only directly helped enrolled participants, you have created a competitive force to which the vendor community must respond. As labor representatives, we welcome such evolution in a benefit that is usually 100% employee funded.

We are all aware of the looming crisis in funding healthcare for retirees. The ability to afford to handle the projected soaring healthcare cost is the single biggest threat to the adequacy of our hard earned pensions. We applaud the IPPFA for your creation of a Retirement Healthcare Funding Plan platform that is flexible enough to adapt to the needs of each jurisdiction without expensive customization while still harnessing the benefits of association buying power. We are especially appreciative of the consultative nature of the process that allows the matching of the right type of Retirement Healthcare Funding Plan (Inherent Function Trust, VEBA) program to the needs of the jurisdiction and the employees. We have found the marriage of vendors to a single solution to be an obstacle in obtaining this valuable benefit for our represented groups.

We extend our support in your effort to improve the financial well-being of the Illinois Public Sector Employee.

Cordially,

Ted J. Street
State President