

Monthly news & updates

August | 2024

UPCOMING EVENTS

[2024 MidAmerican Pension Conference](#)

[2024 Carterville 8 Hour Seminar](#)

[2024 Certified Trustee Program 24-2](#)

[2024 Holiday Party](#)

ONLINE TRAINING

[16 Hour Online CTP Course](#)

[8 Hour Online Training](#)

A Message from Jim McNamee, IPPFA President



Expanded Eligibility for Article 3 Police Survivor Pensions

Effective January 1, 2023, Illinois Public Act 102-0811 provides expanded eligibility for pension benefits for some surviving spouses of police retirees.

Prior to adoption of the new law, spouses who married retired police officers after the officer separates from service did not qualify for surviving spouse benefits. Under the new law, a surviving spouse who marries a police officer after he or she retired may potentially qualify for surviving spouse benefits.

Under Section 3-120 of the Illinois Pension Code (Downstate Police), survivor pensions are not payable to spouses and children when a marriage occurs subsequent to separation of service. However, Public Act 102-0811 establishes an exception to that exclusion, under a new subsection (c), as follows:

This section does not disqualify a surviving spouse from receiving a survivor's pension if (i) the police officer was married to the surviving spouse for at least 5 years prior to the police officer's death and (ii) the surviving spouse has attained age 62. For a person who first becomes eligible for a benefit under this subsection (c), the benefit shall begin to accrue on the effective date of this amendatory act of the 102nd General Assembly or the first day of the month following the police officer's death, whichever is later. Notwithstanding any other provision of this Code, the benefits for a surviving spouse who qualifies under this subsection shall terminate no later than 15 years after the benefits begin to accrue. For the purpose of Section 1-103.1 of this Code, this subsection is applicable without regard to

whether the police officer was in active service on or after the effective date of this amendatory Act of the 102nd General Assembly.

In essence, a surviving spouse who marries a retired police officer after the date-of-separation from service may potentially receive surviving spouse benefits if the marriage lasted 5 or more years and the surviving spouse is 62 or older. The duration of the benefit payment is limited to the lesser of 15 years or the spouse's death.

There may be issues that arise from this new law that are not immediately identifiable. IPPFA suggests that member pension funds work with their pension fund attorney to address the applicability of this new law to current and future surviving spouses.

Note for Article 4 Fire Pension Trustees. Under Section 4-115 of the Pension Code, if a firefighter marries after retirement and dies less than 12 months after the marriage, the surviving spouse is ineligible for a survivor's pension. Conversely, a marriage after retirement that lasts at least one year will qualify the spouse for a survivor's pension. As in

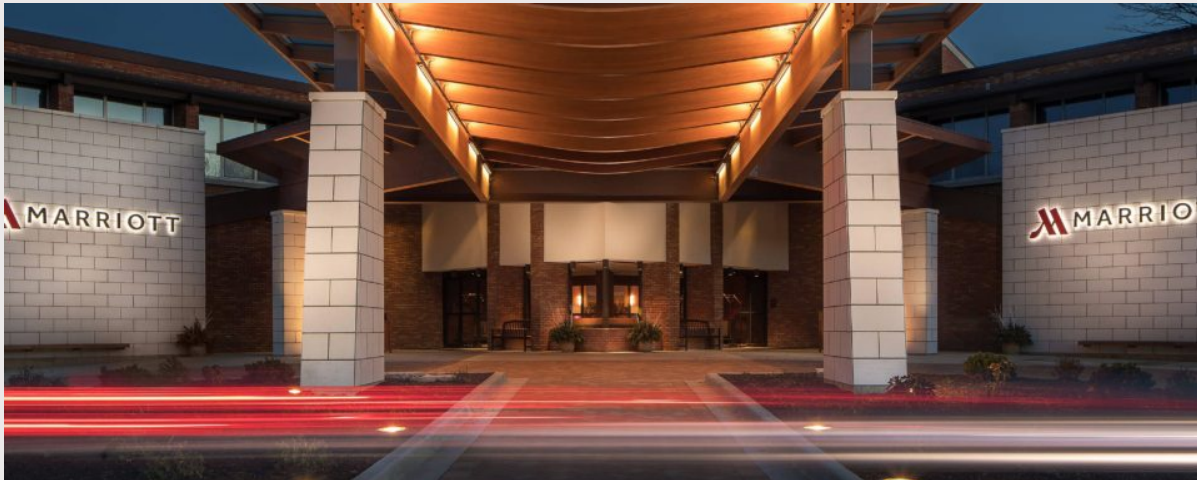
the discussion of Article 3 police pensions above, fire trustees should work with their pension fund attorney to assure proper processing of survivor benefit claims.

[CLICK HERE TO VIEW ARTICLE](#)

REGISTRATION RATES INCREASE AUGUST 16TH!

2024 IPPFA MidAmerican Pension Conference

September 25th - 27th, 2024



Marriott Lincolnshire Resort

10 Marriott Drive
Lincolnshire, IL 60069

[REGISTER NOW](#)

[HOTEL](#)

CONFERENCE OPPORTUNITIES

SPONSORSHIP INFORMATION

EXHIBITOR INFORMATION

IPPFA HEROES FAMILY FUND

Heroes Family Fund MidAmerican Charity Golf Outing

Tuesday, September 24th, 2024

12:00 PM Shotgun Start



Crane's Golf Landing at Marriott Lincolnshire Resort

10 Marriott Drive
Lincolnshire, IL 60069

REGISTER NOW

Please note that this event is separate from the 2024 MidAmerican Pension Conference and is not included in conference registration. This is a separate event.



WE NEED YOUR HELP!

The Heroes Family Fund Charity is in need of donations for the
2024 MidAmerican Pension Conference Raffle.


The Heroes Family Fund Raffle will be held during the
2024 IPPFA MidAmerican Pension Conference.

All proceeds go to the Heroes Family Fund!



For more information, please contact:

 julie.guy@ippfa.org

 (630) 784-0406 ext. 106

WE THANK YOU FOR YOUR SUPPORT!



IPPFA Heroes Family Fund Supports Orland Firefighter Mo Razek with \$5000 Check

The IPPFA Heroes Family Fund Supports Orland Firefighter Mo Razek with \$5000 Check.

Firefighter Mo was severely injured when he fell from a 2nd-floor window while performing a life rescue training exercise. This donation from the IPPFA Heroes Family Fund will help with medical and recovery expenses.

[READ MORE](#)

UPCOMING EVENTS

2024 Carterville Seminar

November 19, 2024



John A. Logan College
700 Logan College Drive
Carterville, IL 62918

[REGISTER NOW](#)

Certified Trustee Program 24-2

December 2nd - 3rd, 2024



NIU Outreach Campus
1120 E. Diehl Rd., Room 266
Naperville, IL 60563

[REGISTER NOW](#)

NEW IPPFA APP AVAILABLE FOR DOWNLOAD!



Free new app helps Illinois' public safety, teachers, and municipal employees track retirement benefits

A free new app developed by the Illinois Public Pension Fund Association (IPPFA) will allow active firefighters, law enforcement officers, emergency services personnel, Chicago teachers, and employees covered by the Illinois Municipal Retirement Fund (IMRF) to track their anticipated pension benefits and receive important information that can help with future financial and tax planning.

The IPPFA Pension Participant App is now available for free download from Google and Apple app stores.

"This new app will help these public employees to better understand what benefits they are entitled to and how to maximize those benefits and plan tax strategy to have a successful retirement," said IPPFA President Jim McNamee. "The app allows employees to access this information any time, anywhere and it will feature the latest updates for pension systems in which the employees are enrolled."

The IPPFA Pension Participant App was developed for active pension participants in downstate police and fire systems, the Chicago police and fire systems, Chicago teachers, and IMRF covered employees. The app contains the pension codes of the systems and provides detail on members' well-earned benefits, including pensions, Social Security, Section 457 deferred compensation and retirement healthcare funding. Section 457 plans are the local government equivalent of 401(k) plans.

"Retirement peace of mind is now just a screen tap away for thousands of public employees," McNamee said.

[View IPPFA App News Release Here](#)

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NEWS LINKS

[IPPFA TV Interview: Behind the Scenes with City of Wheaton Mayor, Philip Suess](#)

[Supreme Court Holds That Pure Omissions Are Not Actionable Under Rule 10b-5\(b\)](#)

[Chicago pension debt hits | \\$37.2B Liability bump due to rising costs and changes in outlook](#)

[S&P 500 CEO Pay Rebounds After Decline in 2022](#)

[How Much Does Inflation Affect Retirees?](#)

[Illinois Comptroller takes step to address state's pension challenges](#)

[Comptroller Susana Mendoza Orders First Pension Pre-Payments Under New Rules](#)

[Think Twice About Having Surgery in These States](#)

[How to Shrink Long-Term-Care Fears and Shortfalls](#)

[SEC's Spring 2024 agenda delays most actions until 2025](#)

[Report: Reforms to Restore Confidence in the SEC](#)

[Article 3 and 4 Pension Plans as They Relate to Social Security Replacement Plan Rules and](#)

[Guidance for Comparability Testing \(IRS Revenue Procedure 91-40\)](#)



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