

Monthly news & updates

October | 2023

UPCOMING EVENTS

2023 Carterville Seminar

23-2 Certified Trustee Program

2023 IPPFA Holiday Party

2023 North American Trade & Economic Ties

2024 PTSD & Wellness Retreat

ONLINE TRAINING

<u>16 Hour Online CTP Course</u>

<u>8 Hour Online Training</u>

2023 IPPFA MidAmerican Pension Conference Recap



































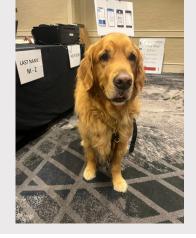












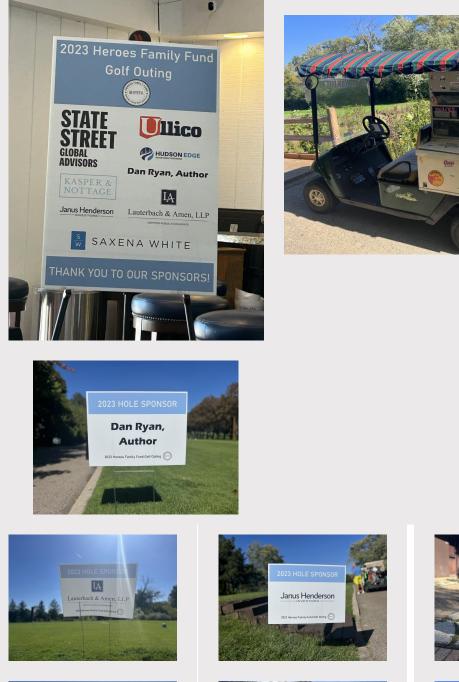
THANK YOU TO OUR SPONSORS!

THANK YOU	THANK YOU	THANK YOU
FOSTER & FOSTER ACTUARIES AND CONSULTANTS	NPPFA BENEFITS CSMCKee INVESTMENT MANAGERS	Lauterbach & Amen, LLP
Our Wednesday	Our Cocktail	Our Thursday
Lunch Sponsor	Reception Sponsors	Lunch Sponsor
THANK YOU	THANK YOU	
STATE STREET GLOBAL ADVISORS		
Our Thursday Breakfast Sponsor	Our Friday Breakfast Sponsor	

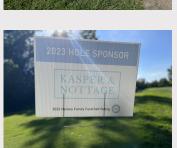
Thank you everyone for attending! See you next year!

Heroes Family Fund MidAmerican Charity Golf Outing Recap











STATE

STREE



Thank you everyone for your support & participation!

UPCOMING EVENTS

2023 Carterville Regional Seminar November 14th, 2023



John A. Logan College 700 Logan College Drive Carterville, IL 62918

Register Now

This 8 Hour seminar fulfills the required continuing education requirements for pension trustees.

2023 Annual IPPFA Holiday Party

November 30th, 2023

Riverside Receptions 35 North River Lane Geneva, IL 60134

RSVP

We are looking for raffle donations or silent auction items for the

Heroes Family Fund Charity!



If you are interested in making a donation or would like more information, please contact our office at (630) 784-0406 or please email <u>madeline@ippfa.org</u>.

Your support is MUCH appreciated!!

2024 IPPFA Illinois Pension Conference May 8th - 10th, 2024



Eagle Ridge Resort 444 Eagle Ridge Drive Galena, IL 61036

More information coming soon.

2024 PTSD & Wellness Retreat June 2nd - 4th, 2024





Grand Geneva Resort & Spa 7030 Grand Geneva Way Lake Geneva, WI 531447

Register Now

More information coming soon.

2024 IPPFA MidAmerican Pension Conference September 25th - 27th, 2024



Marriott Lincolnshire Resort 10 Marriott Drive Lincolnshire, IL 60069

More information coming soon.

IPPFA RETIREMENT GUIDE

UPDATED FOR 2023 Retirement Guide for Illinois Downstate Fire and Police Active and Retired Members IPPFA is pleased to announce the publication of the IPPFA Retirement Guide.

The *IPPFA Retirement Guide* is written for anyone who serves or have served in Illinois as police officers and firefighters under the "downstate" Article 3 and Article 4 pension systems. The book provides both an overview and substantial detail on their well-earned benefits, including:

- Article 3 Police Pensions
- Article 4 Fire Pensions
- Social Security, for personnel both covered and not-covered at police/fire
- Public Employee Deferred
- Compensation
- Retirement Healthcare Funding Plans

Understanding these income sources is key for your members to plan and execute a successful retirement.

The book is available on Amazon.com for \$9.99 but is offered for bulk sale at \$7.50 to IPPFA Member Pension Funds (and their municipalities, fire districts unions, and foreign, fire insurance IPPATED FOR 2023 IPPFA RETIREMENT GUIDE



ILLINOIS PUBLIC PENSION FUND ASSOCIATION Foreword by James McNamee President

boards). This is a great price for any pension fund or related entity that wants to keep their membership informed on their retirement benefits. A minimum order of 10 books is required for bulk sale. Non-member organizations may purchase the book in bulk for \$9.00 per copy.

Payment must be by check and accompany the order

Book Order Form

CYBER SECURITY UPDATES



As cyberattacks grow, cyber insurance is increasingly out of reach for many municipalities SEC sets compliance dates for cybersecurity disclosure rules

NEWS LINKS

Is political corruption securities fraud?

More ESG Class Actions Are Coming. Economic Analysis Can Help

Criticisms of Medicare Advantage Marketing Continue

The Burden of Records Keeping for Illinois Government Agencies

Hot ESG Summer: Congressional Focus on ESG Issues Not Expected to Cool Off Anytime Soon

NAGDCA Provides Roth Catch-Up Guidance for Government Plan Sponsors

How Harsh Weather Affects Financial Benefits of Moving to Florida

Many Medicare Advantage Members Find Challenges With Plans, Survey Finds

Editorial Cartoon

Chicago Fed: Past and Future Effects of the Recent Monetary Policy Tightening

The Civic Federation

Some small towns in America are disbanding police forces, citing hiring woes

Fall Congressional Outlook

Generative AI boom sparks investment spree

Illinois pension officials warn legislators of compounding problems

U.S. Public Pension Plans Sustain Support for ESG Resolutions

<u>Chinese investors fast abandoning Australia but still hold vast amounts of infrastructure, land</u> <u>and water</u>

Pandemic Aid Lifts Federal Share of State Budgets to New Highs

States have big hopes for renewable energy. Get ready to pay for it.

Income, Poverty and Health Insurance Statistics

What Illinois can learn from other states' pension reforms

3 Misconceptions About Roth IRA Conversions

How a China Economic Downturn Could Impact the Rest of the World
Chicago firefighter remembered for his adventurous spirit, dedication to service
Worst-case scenario: Chicago budget gap could reach \$1.9 billion by 2026
Suicide Is an Urgent Public Health Issue in America
Washington Healthcare Update
Illinois Legislature Passes Mandatory Paid Leave for Any Purpose, to be Effective in 2024
Pensions remain a big driver of Chicago's predicted budget shortfall
Notable litigation filed during August 2023 includes: (1) SEC v. Rocha; (2) Legum v. Garfinkel,
et al.; and (3) SEC v. Conn. Jr.
Inequality Worse for Social Security Than Low Birthrates, Chief Actuary Says
Top 5 SEC Developments for August 2023
Lawmaker suggests different approach to payoff Illinois' pension debts
House and Senate Republicans Send Letter to Secretary of Education Asking Questions on
Methodology Used in Determining IDR Forgiveness
Sep 18, 2023 Washington Healthcare Update
Are tax incentives boons or boondoggles?
China: The Decoupling Is Here
Departure of key firms raises concerns in Chicago business sector and beyond
Employee Benefits in the U.S. March 2023
Americans' Dismal Views of the Nation's Politics
Upcoming Deadline for DOL Proxy Voting Rule: Considerations for Investment Managers of
Pooled ERISA Investment Vehicles
Cozen O'Connor - Cozen Currents: Biden v. Trump Redux: Is This Really Going to Happen?
Sept. 25th Washington Healthcare Update
University of Chicago's Innovative Contest Aims to Tackle Chicago's Pension Crisis
Local firefighter and police pensions subject of Illinois pension committee
Should You Delay Taking Social Security Benefits?
Supreme Court IML Pension Consolidation MTF and Brief and NOF
Social Security's Disability Benefits Save Lives
State Tax Watch
Workplace Privacy, Data Management & Security Report
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