

# Monthly news & updates

November | 2024

# **UPCOMING EVENTS**

**2024 Carterville 8 Hour Seminar** 

2024 Certified Trustee Program 24-2

<u>2024 Holiday Party</u>

# **ONLINE TRAINING**

**<u>16 Hour Online CTP Course</u>** 

8 Hour Online Training

# HAPPY HALLOWEEN FROM IPPFA!



Halloween is here, and the Illinois Public Pension Fund Association (IPPFA) wishes you a spirited and enjoyable day! Whether you're diving into seasonal festivities or savoring the crisp autumn air, we hope this Halloween offers a light-hearted moment amid your responsibilities.

At IPPFA, our commitment to supporting you is as steadfast as ever—no tricks, just the treat of dedicated service. As we near the end of 2024, please remember we're here for any guidance or support you may need.

Thank you for being a valued part of the IPPFA community.

Warm regards,

The IPPFA Team

## **UPCOMING EVENTS**

#### **2024 Carterville Seminar** November 19, 2024

John A. Logan College 700 Logan College Drive Carterville, IL 62918

**REGISTER NOW** 

**Certified Trustee Program 24-2** December 2nd - 3rd, 2024



NIU Outreach Campus 1120 E. Diehl Rd., Room 266 Naperville, IL 60563

**REGISTER NOW** 

# **HEROES FAMILY FUND**



December 12th, 2024

# 2024 Heroes Family Fund Holiday Gala: A Season of Giving

This holiday season, join us for an evening of celebration and support at the **2024 Heroes Family Fund Holiday Gala**. The **IPPFA Heroes Family Fund** provides crucial financial assistance to the families of police officers and firefighters who have lost their lives or suffered catastrophic injuries while serving Illinois communities.

As our most important fundraiser, this gala empowers us to continue delivering essential aid to those who need it most.





Riverside Receptions 35 N. River Lane, Geneva, IL 60134

View on map



Thursday, December 12th, 2024 6:30 PM - 8:30 PM | Cocktails, Silent Auction and Raffles 8:00 PM - 9:00 PM | Buffet Dinner 9:00 PM - 11:00 PM | Live Music and Dancing

#### What to Expect:

- Silent auction and exciting raffles with exclusive prizes
- Live music to set the festive mood
- Complimentary cocktails and hors d'oeuvres throughout the evening
- An opportunity to connect with community leaders and supporters
- Complimentary admission for all IPPFA members
- \$100 registration for non-members

**RAFFLE PRIZES** 

#### SILENT AUCTION ITEMS

#### Make an Impact by Becoming a Sponsor

Unable to attend? You can still make a meaningful impact by sponsoring the event. All sponsors will be prominently recognized on event signage, the gala website, and across our social media platforms.

By becoming a sponsor, you demonstrate your commitment to supporting the families of our fallen and injured heroes. **Every sponsorship helps us continue our mission of care and assistance.** 

#### SPONSORSHIP

To learn more about sponsorship opportunities, please contact Maddie Lusted.

#### Make a Difference This Holiday Season

All proceeds benefit the Heroes Family Fund, ensuring we stand by the families of those who protect and serve.

Together, let's honor their service and support their loved ones.

REGISTER

REGISTRATION CLOSES 12/04/2024

#### **DOWNLOAD OUR APP!**



Free new app helps Illinois' public safety, teachers, and municipal employees track retirement benefits

A free new app developed by the Illinois Public Pension Fund Association (IPPFA) will allow active firefighters, law enforcement officers, emergency services personnel, Chicago teachers, and employees covered by the Illinois Municipal Retirement Fund (IMRF) to track their anticipated pension benefits and receive important information that can help with future financial and tax planning.

The IPPFA Pension Participant App is now available for free download from Google and Apple app stores.

"This new app will help these public employees to better understand what benefits they are entitled to and how to maximize those benefits and plan tax strategy to have a successful retirement," said IPPFA President Jim McNamee. "The app allows employees to access this information any time, anywhere and it will feature the latest updates for pension systems in which the employees are enrolled."

The IPPFA Pension Participant App was developed for active pension participants in downstate police and fire systems, the Chicago police and fire systems, Chicago teachers, and IMRF covered employees. The app contains the pension codes of the systems and provides detail on members' well-earned benefits, including pensions, Social Security, Section 457 deferred compensation and retirement healthcare funding. Section 457 plans are the local government equivalent of 401(k) plans.

"Retirement peace of mind is now just a screen tap away for thousands of public employees," McNamee said.

#### View IPPFA App News Release Here

**Download for Apple Devices** 

**Download for Android Devices** 

### **CYBERSECURITY NEWS**



How to protect yourself from cyber attacks and scams

**Online Safety Basics** 

# **NEWS LINKS**

**Retirement Insecurity 2024** 

What Do Americans Think About Pensions for Public Employees?

Fear, Misinformation Drive Many to Premature Retirement

Striking Boeing workers put spotlight on pensions

ACA Open Enrollment: What's New and What to Watch For

Medicare vs. Medicare Advantage: Sales Pitches are Often Biased

Discharge Petition to be Filed to Move WEP, GPO Repeal Along

Secret Service Hampered by Poor Decisions, Leadership Failures: Butler Incident Report

<u>Fresno sued by firefighters, retirees for skipping pension contributions increase to offset swelling</u> deficit

Jamie Dimon Questions Money Going to Private Investments

The OCC and Illinois Attorney General File Opposing Briefs on Interchange Fee Prohibition Act

Panel discusses proposals to shore up Illinois' unfunded pension liability

MUNICIPAL BONDS: FISCAL 2025 STATE OUTLOOK

Illinois voters will weigh-in on a property tax advisory question Nov. 5

States Prioritize Reserves as Fiscal Flexibility Declines

States' Share of Medicaid Costs Remains Low but Is Set to Increase

Annual Family Premiums for Employer Coverage Rise 7% to Average \$25,572 in 2024,

Benchmark Survey Finds, After Also Rising 7% Last Year

Social Security sets its 2025 COLA increase at 2.5%. Here's how it will change your benefits.

Missouri sheriffs' pension donates \$30K to ballot campaign, sparking concerns

Views of Retirement in America by Political Party Affiliation

Inside the Courts 2024

Consumer advisory: Pause and review your rights when you hear from a medical debt collector

Sustainable Investing: Evidence From the Field

Officers Killed and Assaulted in the Line of Duty, 2023 Special Report

Medicare Part D Premiums Are Increasing for Many But Not All Stand-Alone Plans in 2025,

**<u>Reflecting Effects of New Premium Stabilization Demonstration</u></u>** 

Surviving Spouses May Not Be Responsible for Partners' Medical Bills

Chicago firefighters, paramedics union president goes after Brandon Johnson

New York Federal Court Grants Class Certification To FDNY Emergency Medical Services First

Responders In Pay Discrimination Suit Against New York City



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