

Monthly news & updates

December | 2021

UPCOMING EVENTS

PTSD Training

2022 IPPFA Illinois Pension Conference

ONLINE TRAINING

16 Hour Online CTP Course

8 Hour Online Training

4 Hour Online Transition Training

OFFICER TYLER TIMMINS



The Illinois Public Pension Fund Association (IPPFA) will make a \$5,000 donation from the organization's Heroes Family Fund to the family of Pontoon Beach Police Officer Tyler Timmins, who was killed October 26 by an armed suspect.

"Tyler Timmins gave his life while proudly protecting and serving the community," said IPPFA President James McNamee. "Tyler was also a dedicated family man, and although nothing can make up for his loss, this donation will help to ease the burdens his wife and beloved daughter are facing."

The Heroes Family Fund is the charitable arm of the IPPFA. Benefits are available to the families of police officers and firefighters who are members

of IPPFA member pension boards. Pension board trustees are encouraged to contact the IPPFA to apply for assistance for any member or family experiencing a financial hardship due to illness, death, or disaster. More information can be found at: https://ippfa.org/services/heroes-family-fund/

The IPPFA was founded in 1985 as a not-for-profit organization whose mandate was to educate public pension fund trustees. In 2009 the IPPFA became the primary education provider for public pension fund trustees in the state of Illinois, and its members manage more than \$18 billion in pension assets.

IPPFA RETIREMENT GUIDE



IPPFA is pleased to announce the publication of the IPPFA Retirement Guide.

The *IPPFA Retirement Guide* is written for anyone who serves or have served in Illinois as police officers and firefighters under the "downstate" Article 3 and Article 4 pension systems. The book provides both an overview and substantial detail on their well-earned benefits, including:

- Article 3 Police Pensions
- Article 4 Fire Pensions
- Social Security, for personnel both covered and not-covered at police/fire
- Public Employee Deferred
- Compensation
- Retirement Healthcare Funding Plans

Understanding these income sources is key for your members to plan and execute a successful retirement.

The book is available on Amazon.com for \$9.99 but is offered for bulk sale at \$7.50 to IPPFA Member Pension Funds (and their municipalities, fire districts

IPPFA Retirement Guide



ILLINOIS PUBLIC PENSION FUND ASSOCIATION Foreword by James McNamee President

unions, and foreign, fire insurance boards). This is a great price for any pension fund or related entity that wants to keep their membership informed on their retirement benefits. A minimum order of 10 books is required for bulk sale. Non-member organizations may purchase the book in bulk for \$9.00 per copy.

Payment must be by check and accompany the order

Book Order Form

CYBERSECURITY NEWS



Cryptocurrency Fraud Soars, Spurring State Action

NEWS LINKS

Annual Salary Limitation and Annual Increase to the Monthly Pension for New Hires on or after January 1, 2011 Social Security's Financial Outlook: The 2021 Update in Perspective Pandemic Adds Stress to Already Strained Rural Fire Departments Illinois Economic and Fiscal Policy Report 2022 Dollar Limits on Compensation and Benefits **IRS Rule Bank Account Reporting** 2021 Illinois End of Veto Session Report I Inherited an IRA. Now What? HealthCare Roundtable e-News Illinois Local Governments Offer Steady Stream of Pension Bonds How to Increase Usage of SSA's Online Tools What Retirees Will Pay for Medicare in 2022 Annual Survey of Public Pensions (ASPP) American farmland purchases by foreigners raise concerns Tennessee Gov. Bill Lee says unvaccinated cops from New York to L.A. are welcome in his state City of Chicago FY2022 Proposed Budget: Pension Funds **Need Help Choosing Your Medicare Options?** Tax Implications of the Build Back Better Act Tax Reform: What's In & What's Out (For Now)

EMPLOYMENT OPPORTUNITIES

