# February 2021 IPPFA Newsletter





### Bill Galgan Represents the Hero's Family Fund

In late December, I was honored to represent the Hero's Family fund – IPPFA's charitable arm. We presented a check to assist the family of fallen South Holland Firefighter/Paramedic Dylan Cunningham.

Continue reading



IPPFA 2021

Under Public Act 101-0610, current pension trustees are now required to obtain 4 hours of **consolidation transition training**. IPPFA is offering this training online with the cooperation of the Brookfield Fire Pension Fund and

Northern Illinois University.



**Register Now** 

# Saving Blue Lives through Training on PTSD, Suicide, Resilience, and Peer Support

Due to the ongoing COVID-19 situation, all two-day trainings will be held online via Zoom on the following days:

February 8-9, 2021 | 8:00am - 4:00pm

March 22-23, 2021 | 8:00am - 4:00pm

The Illinois Public Pension Fund Association (IPPFA) and Northern Illinois University (NIU) have teamed up to help active and retired police officers, fire/ems and 9-1-1 operators to expand their knowledge of Post-Traumatic Stress Disorder. This program, "Saving Blue Lives through Training on PTSD, Suicide, Resilience and Peer Support," is offered at no cost to those attending.

#### The no-cost NIU - IPPFA seminar includes:

- Learning the symptoms of PTSD
- Conditions that often arise with PTSD, such as depression and substance abuse
- Identifying ways to bolster resistance
- Suicide and conditions such as PTSD
- Methods for dealing with PTSD without the help of a mental health professional
- Effective treatments with the help of a mental health professional



# **LEGISLATIVE UPDATES**

#### HB 351 (Yednock) Amends the Downstate Firefighter Article of the Illinois Pension Code

HB 351 (Yednock) Amends the Downstate Firefighter Article of the Illinois Pension Code. Requires the fire chief of a secondary employer to report any injury, illness, or exposure incurred by a secondary employee during his or her employment to the Department of Insurance. Requires secondary employers to transmit to the Department of Insurance a certified copy of its report accounting for all hours worked by secondary employees. Effective immediately.

# HB 308 (West) Amends the Downstate Police and Downstate Firefighter Articles of the Illinois Pension Code

HB 308 (West) Amends the Downstate Police and Downstate Firefighter Articles of the Illinois Pension Code. Provides that the annual employer contribution shall include an amount sufficient to bring the total assets of the

pension fund up to 90% of the total actuarial liabilities of the pension fund by the end of municipal fiscal year 2050 (instead of 2040). Makes a conforming change. Amends the State Mandates Act to require implementation without reimbursement. Effective immediately.

# **NEWS AND LINKS**

Black Caucus introduces sweeping police legislation, faces opposition from law enforcement

In Chicago, other cities, more cops are calling it quits, retiring amid anti-police backlash

<u>UPDATED</u>: Criminal justice reform package will head to governor

<u>Illinois Firefighters taps Marquette as investment consultant</u>

Illinois Police Officers on lookout for first investment consultant

Illinois Senate votes to remove age restrictions for Chicago Firemen's COLAs

Half of Miami's COVID front line passed on vaccines. Leaders should ask why, experts say

Federal Reserve Consumer Help

State court invalidates San Diego pension measure

Pensionomics 2021: Measuring the Economic Impact of DB Pension Expenditures

<u>UPDATED: Welch unseats Madigan, capping historic week for Black Caucus</u>

More State and Local Job Losses in December

State of the States 2021

S&P 500 and the U.S. Presidential Election

Poll: Growing Share of Americans Would Choose Towns, Rural Areas Over Cities, Suburbs

THE NATIONAL RETIREMENT RISK INDEX: AN UPDATE FROM THE 2019 SCF

White House Transition - Cabinet Nominee Bios

<u>Impact of 50-50 Senate Split and Committee Leadership Projections</u>

Will Senate Change Mean More Federal Aid to States and Cities?

2020 Year-in-Review

Treasury Nominee Voices Support for State and Local Relief Funding

President Biden Day One Executive Actions

Labor Board Approves Carefully Crafted Social Media Policies

Retirement security could be only issue both sides accept

Of America's Biggest Cities, New York City Is In The Worst Fiscal Health

Why Do People Spend the Way They Do in Retirement? Findings From EBRI's Spending in Retirement Survey

NTSB: Battery fires pose risks to first responders

NASRA Issue Brief: State and Local Government Spending on Public Employee Retirement Systems

Off Duty Police/ Retired Police Part time job

31 Fantastic Jobs for Retired Police Officers Who Want Second Careers

# IPPFA INDIVIDUAL ASSOCIATE MEMBERSHIP

The Illinois Public Pension Fund Association (IPPFA) is pleased to offer the Individual Associate Membership to both active and retired police officers and firefighters at a cost of \$25 per year.

Benefits of this membership include a monthly newsletter, legislative outreach for retirement benefit concerns, and retirement and financial wellness training.

Additionally, we are offering benefits and services for your personal needs that you can enroll in, such as:

- Long Term Care
- Individual Medical Insurance
- Medicare Supplements and Prescription Drug Coverage for Medicare Eligible Members
- Auto and Home Insurance
- Life Insurance
- IPPFA Dental and Vision Plan
- Wills and Trust Services
  - This service is offered through Mike Corrigan with Legacy Lock
  - Having Your Estate Planning Documents in Place is More Important than Ever

To apply for membership, please fill out the application (click <u>here</u> for a fillable application).

Once completed, you can email it to <a href="mailto:special-events@ippfa.org">special-events@ippfa.org</a>, or mail it to the IPPFA Office.

Join Today!

For more information, please visit our webpage at: <a href="https://ippfa.org/membership/individual-associate-membership/">https://ippfa.org/membership/individual-associate-membership/</a>

If you have any questions on the IPPFA Individual Associate Membership, please feel free to call our office.

# TRAINING OPPORTUNITIES



Online Certified Trustee Program



Online Classes

## Illinois Public Pension Fund Association (IPPFA)

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