

## Monthly news & updates

April | 2021

**Upcoming Events** 

**Training on PTSD, April 5-6** 

**Illinois Pension Conference, May 5-7** 

MidAmerican Pension Conference, Sept 29 - Oct 1 **Online Training** 

**16 Hour Online CTP Course** 

**8 Hour Online Training** 

4 Hour Online Transition Training

## **IPPFA ILLINOIS PENSION CONFERENCE**



May 5 - 7, 2021

This event will be a hybrid conference offering the option of in-person or virtual attendance. The training will satisfy the required 8 hours of continuing education plus 4 hours of mandatory transition training. The continuing education courses will be offered May 5th & 6th and the transition training will be offered May 7th. Virtual attendees will have 30 days to view the sessions.

**READ MORE** 



## **CAPITOL UPDATE**



Senate-Passed Version of H.R. 1319, The American Rescue Plan Act of 2021 An Urgently-Needed Package to Address The Coronavirus Health & Economic Crisis **Read More** 

On Thursday March 11 <sup>th</sup> Governor J.B Pritzker, along with the Illinois Department of Transportation, announced that a third \$250 million installment is being made to counties, municipalities and townships to address their transportation needs as part of the ReBuild Illinois program. A total of \$1.5 billion will be spread out in six installments over three years. The projects include road and bridge improvements, traffic signal

upgrades, new storm sewers and bike paths, sidewalk replacements and other long term-maintenance needs. A list of the local agencies receiving funding can be scene here: <a href="https://www2.illinois.gov/Pages/news-item.aspx?ReleaseID=22922">https://www2.illinois.gov/Pages/news-item.aspx?ReleaseID=22922</a>

On Monday March 8 <sup>th</sup> Mayor Lori Lightfoot announced that both the Chicago White Sox and the Chicago Cubs will be allowed to have fans at their games beginning on opening day. Citing the "remarkable progress" the city has made containing COVID-19, Mayor Lightfoot gave the go ahead to allow both teams to sell 20% of the seats at Wrigley Field and Sox Park. After starting at 20% capacity both ballparks will potentially be open to more fans as recovery efforts continue per the City. The Chicago White Sox will have their opening day home opener on April 8th and the Cubs will start their season at home on April 1st. A link to the mayor's press release on the announcement can be scene here:

 $\frac{https://www.chicago.gov/city/en/depts/mayor/press\_room/press\_releases/2021/march/FansChicagoBallparks.html$ 

## **NEWS LINKS**

FPIF Asset Transition Plan

Mr. Kent F. Custer, CFA, has been named the Chief Investment Officer of the Illinois Police Officers' Pension Investment Fund (IPOPIF)

How to Extract Income From a Retirement Portfolio

Suicides in ranks leave Chicago cops shaken

State AG Updates: March 1-5, 2021

Securities Litigation Outlook for 2021

Illinois in line for \$7.5 billion in federal aid

Retirement Ages Geared to Life Expectancy

Some Employees Must Plan for a Retirement Without Social Security

Pandemic Impact on Mortality and Economy Varies Across Age Groups and Geographies

Supreme Court hears arguments in Goldman class certification case

An Overview of The American Rescue Plan

Coronavirus: The Hill and the Headlines, March 4 2021

Report: Illinois' pension debt tops \$300 billion

Has Covid-19 Been a "Reallocation Recession"?

State AGs Endorse Call for President Biden to Cancel \$50,000 in Federal Student Loan Debt

How Much Taxes Will Retirees Owe on Their Retirement Income?

COVID-19 Is Not a Retirement Story

An interview with Simpson Thacher & Bartlett LLP discussing private equity in the United States

