

# Monthly news & updates

July | 2022

## UPCOMING EVENTS

[PTSD Training](#)

[2022 IPPFA MidAmerican Pension Conference](#)

## ONLINE TRAINING

[16 Hour Online CTP Course](#)

[8 Hour Online Training](#)

[4 Hour Online Transition Training](#)

[4 Hour Online Cybersecurity Training](#)

## 2022 MIDAMERICAN PENSION CONFERENCE

### IPPF MidAmerican Pension Conference

October 5 - 7, 2022



**Oak Brook Hills Resort**  
3500 Midwest Road  
Oak Brook, IL 60523

*The IPPFA Room Rate is \$159 per night plus taxes.*

[Book Hotel](#)

[Agenda](#)

[Register](#)

## CONFERENCE OPPORTUNITIES

[Sponsorship Opportunities](#)

[Exhibitor Opportunities](#)

## HEROES FAMILY FUND CHARITY GOLF OUTING

*October 5th, 2022*



[Golf Registration](#)

**LIMITED SPOTS AVAILABLE!**  
*Not included with registration for the conference.*

**SAVE THE DATE**

**2023 IPPFA Illinois Pension Conference**

*May 9 - 12, 2023*



**Eagle Ridge Resort**  
444 Eagle Ridge Drive  
Galena, IL 61036

*Please stay tuned for more information.*

## IPPFA RETIREMENT GUIDE

### New Book Illinois Downstate Fire and Police Active and Retired Members

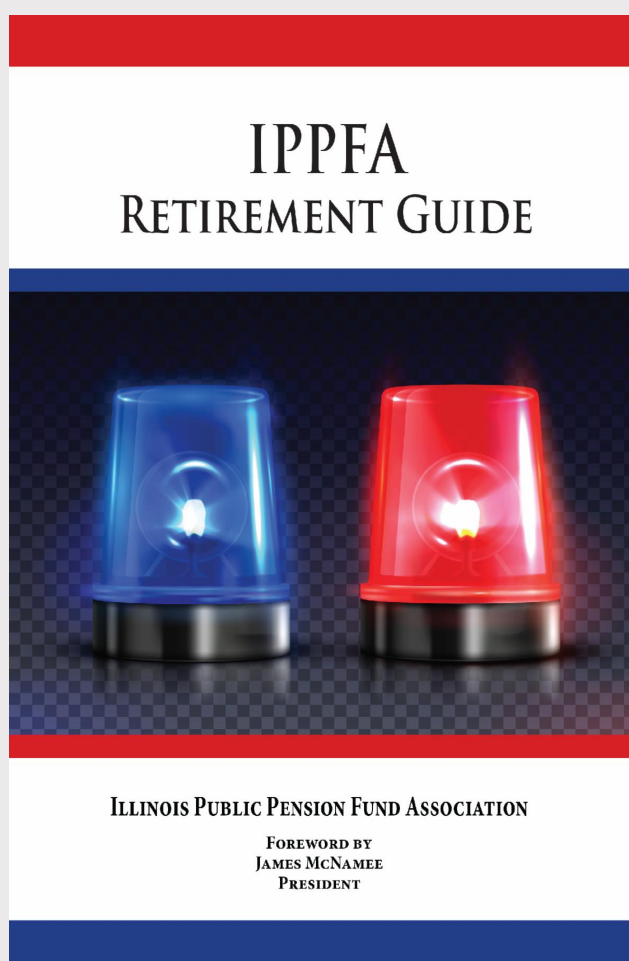
IPPFA is pleased to announce the publication of the *IPPFA Retirement Guide*.

The *IPPFA Retirement Guide* is written for anyone who serves or have served in Illinois as police officers and firefighters under the “downstate” Article 3 and Article 4 pension systems. The book provides both an overview and substantial detail on their well-earned benefits, including:

- Article 3 Police Pensions
- Article 4 Fire Pensions
- Social Security, for personnel both covered and not-covered at police/fire
- Public Employee Deferred Compensation
- Retirement Healthcare Funding Plans

Understanding these income sources is key for your members to plan and execute a successful retirement.

The book is available on Amazon.com for \$9.99 but is offered for bulk sale at \$7.50 to IPPFA Member Pension Funds (and their municipalities, fire districts unions, and foreign, fire insurance boards). This is a great price for any pension fund or



related entity that wants to keep their membership informed on their retirement benefits. A minimum order of 10 books is required for bulk sale. Non-member organizations may purchase the book in bulk for \$9.00 per copy.

*\*Payment must be by check and accompany the order\**

[Book Order Form](#)

## INFORMATION BULLETIN

### Expanded Eligibility for Police Surviving Spouse Benefits

June, 2022

Illinois has adopted Public Act 102-0811 effective January 1, 2023 which provides expanded eligibility for pension benefits for some surviving spouses of police retirees. A copy of the public act is attached.

Prior to adoption of the new law, spouses who married retired police officers after the officer separates from service did not qualify for surviving spouse benefits. Under the new law, a surviving spouse who marries a police officer after he or she retired may potentially qualify for surviving spouse benefits.

Under Section 3-120 of the Illinois Pension Code (Downstate Police), survivor pensions are not payable to spouses and children when a marriage occurs subsequent to separation of service. PA 102-0811 establishes an exception to that exclusion, under a new subsection (c), as follows:

This section does not disqualify a surviving spouse from receiving a survivor's pension if (i) the police officer was married to the surviving spouse for at least 5 years prior to the police officer's death and (ii) the surviving spouse has attained age 62. For a person who first becomes eligible for a benefit under this subsection (c), the benefit shall begin to accrue on the effective date of this amendatory act of the 102<sup>nd</sup> General Assembly or the first day of the month following the police officer's death, whichever is later. Notwithstanding any other provision of this Code, the benefits for a surviving spouse who qualifies under this subsection shall terminate no later than 15 years after the benefits begin to accrue. For the purpose of Section 1-103.1 of this Code, this subsection is applicable without regard to whether the police officer was in active service on or after the effective date of this amendatory Act of the 102<sup>nd</sup> General Assembly.

In essence, a surviving spouse who marries a retired police officer after the date-of-separation from service may potentially receive surviving spouse benefits if the marriage lasted 5 or more years and the surviving spouse is 62 or older. The duration of the benefit payment is limited to the lesser of 15 years or the spouse's death.

It is unclear from this legislation whether or not the surviving spouse must be 62 or older at the date of the retiree's death or, if younger, may she or he receive benefits once age 62 is attained. It is also unclear if this new eligibility applies retroactively from the effective date of January 1, 2023. There may be other issues that arise from this new law that are not immediately identifiable.

IPPPFA suggests that member pension funds work with the pension fund attorney to address the applicability of this new law to their current and future surviving spouses. IPPFA will include this subject in the “Legal Update” and “Ask the Attorneys” modules at the upcoming October conference.

IPPPFA  
June, 2022

[View Full Information Bulletin Here](#)

## CYBERSECURITY NEWS



[Episode 409: Silicon Valley Speech Suppression is Going to the Supreme Court](#)

[Cybersecurity Remains a Key Focus Area for the SEC and FINRA](#)

## NEWS LINKS

[GREEN AND BEAR IT: Sec proposes ESG rules for advisors and regulated funds](#)

[U.S. Pension Market | A statistical & qualitative review of Q1 2022 & investment outlook](#)

[How Government Workers Can Plan For a Secure Retirement](#)

[Vermont highlights DB/DC split in public plans](#)

[Get Help with Medicare Coverage Denials](#)

[Jim Ryan, former Illinois attorney general who made 2 unsuccessful bids for governor, dies](#)

[Savings Rate Fills Out Picture of Workers' Retirement Security](#)

[Budget Surpluses Push States' Financial Reserves to All-Time Highs](#)

[Updates from Capitol Hill](#)

[Savings Rate Fills Out Picture of Workers' Retirement Security](#)

[City Council committee OKs extending benefits to families of first responders committing suicide](#)

[4 Social Security Changes to Expect in 2023](#)

[Dear Prudence: Judge explains tricky concept in ERISA cases](#)

[Meet the State AGs](#)

[FTC to Ramp Up Enforcement Against Any Illegal Rebate Schemes, Bribes to Prescription Drug Middleman That Block Cheaper Drugs](#)

[Kellogg company moving corporate headquarters from Michigan to Chicago](#)

[Social Security's Financial Outlook: The 2022 Update in Perspective](#)

[St. Clair Shores Police and Fire sues Unilever, alleging securities law violations](#)

[Problem? Medicare Rights Center Can Fix it](#)

[PTSD Screening Day: Knowing is the first step](#)

[Veteran discounts available year round](#)

[Fresh fruit and vegetables – One small change at a time](#)

[Climate Change is Shifting State Views on Nuclear Power](#)

[Income Stability vs. Maintaining Assets and Choices for Income in Retirement](#)

[Ken Griffin moving Citadel's headquarters to Miami from Chicago](#)

[H.R.7666 - Restoring Hope for Mental Health and Well-Being Act of 2022](#)

[Alert: New IRS Retirement Plan Compliance Program](#)

[Investor's Guide to 529 Savings Plans](#)

[Request for Information on Current Population Survey Disability Supplement 2024](#)

[Illinois to pause taxes on gas, groceries, school supplies starting Friday](#)

[2022 Midterms: Top 10 States to Watch](#)

[Washington Healthcare Update](#)

[Limiting Medical Debt: a 50-State Ranking](#)

[New Census Estimates Show Why Some Cities Lost Population in 2021](#)