

November 2019 IPPFA Newsletter



WOULD YOU ALLOW THE STATE TO TAKE OVER YOUR 401(k)?

"When the first responder pension consolidation idea was originally floated around, it was based on the premise that it would be a voluntary opportunity for some smaller, downstate funds to pool their resources and save the pension funds and taxpayers money through lower fees and higher returns. Unfortunately, what the governor and the pension task force have done is taken what was originally a noble idea, and turned it into something else entirely. This happens often in government: legislators take a decent plan and by the time the bill is written, it has so many amendments attached to it that it doesn't fix the original problem, often making it worse. The pension reform and consolidation bill illustrate this to a T."

To read Shawn's article in full, please click [here](#).



Shawn Curry currently serves as a Vice President of the IPPFA, and also serves as Legislative Chairman. Shawn is a Sergeant with Peoria Police and is the President of the Peoria Police Pension Fund.

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