

1 ILLINOIS FIREFIGHTERS' PENSION INVESTMENT FUND
2 TRANSITION BOARD OF TRUSTEES
3 February 28, 2020, Open Session Meeting 9:00 a.m.
4 DoubleTree by Hilton
5 3003 Corporate West Drive, Rosewood Room
6 Lisle, Illinois

PRESENT:

7 CHAIRPERSON CHUCK SULLIVAN
8 President, Associated Fire Fighters of Illinois
9 VICE-CHAIRPERSON BRAD COLE
10 Executive Director, Illinois Municipal League

11 TRUSTEE KEVIN BRAMWELL
12 President of Bolingbrook Fire Fighters Association
13 Local 3005, President of Bolingbrook Firefighters
14 Pension Fund, President of Bolingbrook Firefighters
15 Retiree Healthcare Fund, Bolingbrook, Illinois

16 TRUSTEE STEVE CHIRICO
17 Mayor, City of Naperville

18 TRUSTEE RUSS HUNT
19 Annuitant, trustee for pension fund

20 TRUSTEE MATTHEW KINK
21 Local 37 Pension Board Member, Local 37 Treasurer,
22 Springfield, Illinois

23 TRUSTEE PATRICK NICHTING
24 City Treasurer, City of Peoria

TRUSTEE JEFF ROWITZ
Chief Financial Officer/Deputy Village Manager,
Village of Northbrook

TRUSTEE GEORGE SCHICK
Orland Fire Protection District

WILLIAM ATWOOD
Vice President, Infrastructure and Institutional
Investments, Illinois Finance Authority

MICHAEL MOSS
Legal Counsel, Illinois Finance Authority

1 (The open session portion of the
2 meeting commences at 9:00 a.m.)

3 CHAIRPERSON SULLIVAN: Okay, everybody,
4 it's 9:00 a.m.

5 Good morning. Welcome to the
6 Illinois Firefighters' Pension Investment
7 Transition Board meeting. The agenda of this
8 meeting of the transition board of trustees of
9 the Illinois Firefighters' Pension Investment
10 Fund, having been duly posted, I'd like to call
11 the meeting to order.

12 And we have Mr. Moss here. Mr.
13 Moss is an attorney with the Illinois Finance
14 Authority and is available to take minutes.

15 Mr. Moss, would you please take
16 the role for attendance.

17 MR. MOSS: Thank you. The time is 9:00
18 o'clock.

19 Trustee Bramwell?

20 TRUSTEE BRAMWELL: Here.

21 MR. MOSS: Trustee Chirico?

22 TRUSTEE CHIRICO: Here.

23 MR. MOSS: Vice-chair Cole?

24 VICE-CHAIRPERSON COLE: Here.

1 MR. MOSS: Trustee Hunt?

2 TRUSTEE HUNT: Here.

3 MR. MOSS: Trustee Kink?

4 TRUSTEE KINK: Here.

5 MR. MOSS: Trustee Nichting?

6 TRUSTEE NICHTING: Here.

7 MR. MOSS: Trustee Rowitz?

8 TRUSTEE ROWITZ: Here.

9 MR. MOSS: Trustee Schick?

10 TRUSTEE SCHICK: Here.

11 MR. MOSS: And Chairperson Sullivan?

12 CHAIRPERSON SULLIVAN: Here.

13 MR. MOSS: Chairperson Sullivan, a
14 quorum of trustees physically present in the room
15 has been constituted.

16 MR. ATWOOD: Thank you very much.

17 The next order of business is the
18 approval of the minutes of the meeting of this
19 board that was held on February the 12th, 2020.

20 Does anyone wish to make any
21 edits, additions, or corrections to the minutes?

22 Seeing none, I'd like to request a
23 motion to approve the minutes? By --

24 TRUSTEE BRAMWELL: I make a motion to

1 approve.

2 CHAIRPERSON SULLIVAN: [Continuing] --
3 Bramwell?

4 TRUSTEE CHIRICO: Second, Chirico.

5 CHAIRPERSON SULLIVAN: Second by Mayor
6 Chirico. All in favor say aye.

7 TRUSTEE BRAMWELL: Aye.

8 TRUSTEE CHIRICO: Aye.

9 VICE-CHAIRPERSON COLE: Aye.

10 TRUSTEE HUNT: Aye.

11 TRUSTEE KINK: Aye.

12 TRUSTEE NICHTING: Aye.

13 TRUSTEE ROWITZ: Aye.

14 TRUSTEE SCHICK: Aye.

15 CHAIRPERSON SULLIVAN: Opposed?

16 The ayes have it, and the minutes
17 are adopted.

18 Next on the agenda are discussions
19 about both the executive director position and
20 outside counsel, which are likely to involve
21 matters of appointment, employment, and
22 compensation.

23 I will now ask Mr. Moss to provide
24 some information about the closed session and

1 then take a roll call vote.

2 MR. MOSS: The trustees now have the
3 opportunity to enter into closed session pursuant
4 to Section 2(c)(1) of the Illinois Open Meetings
5 Act to discuss the appointment, employment, and
6 compensation for the executive director position
7 and outside counsel for the board.

8 Upon vote by the trustees of the
9 authority to enter into closed session, I would
10 like to ask that everyone in attendance please
11 exit the room, except the trustees and those
12 individuals that have previously been asked to
13 stay.

14 In accordance with Section 2.06(a)
15 of the Open Meetings Act, a closed meeting
16 session will be recorded by audio recording. No
17 final actions will be taken in the closed
18 session.

19 CHAIRPERSON SULLIVAN: So is there a
20 motion to enter into closed session to discuss
21 the appointment, employment, compensation of an
22 executive director and outside counsel for the
23 board?

24 Trustee Hunt; second by Kink.

1 All in favor of the motion
2 outside -- do you want to do the roll call for
3 that, too?

4 MR. MOSS: Sure.

5 Trustee Bramwell?

6 TRUSTEE BRAMWELL: Yes.

7 MR. MOSS: Trustee Chirico?

8 TRUSTEE CHIRICO: Aye.

9 MR. MOSS: Vice-chair Cole?

10 VICE-CHAIRPERSON COLE: Yes.

11 MR. MOSS: Trustee Hunt?

12 TRUSTEE HUNT: Yes.

13 MR. MOSS: Trustee Kink?

14 TRUSTEE KINK: Yes.

15 MR. MOSS: Trustee Nichting?

16 TRUSTEE NICHTING: Here -- yes.

17 MR. MOSS: Trustee Rowitz?

18 TRUSTEE ROWITZ: Yes.

19 MR. MOSS: Trustee Schick?

20 TRUSTEE SCHICK: Yes.

21 MR. MOSS: Chairperson Sullivan?

22 CHAIRPERSON SULLIVAN: Yes.

23 And the motion --

24 MR. MOSS: The motion carries.

1 CHAIRPERSON SULLIVAN: [Continuing] --
2 carries. So we're going to enter into closed
3 session at 9:03.

4 (Whereupon members of the public
5 leave the room.)

6 (Whereupon the closed session
7 portion of the meeting was held
8 from 9:03 a.m. to 10:00 a.m.,
9 which is not herein reported.)
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1 (Open session portion of the
2 meeting recommences at 10:03
3 a.m.)

4 VICE-CHAIRPERSON COLE: I would move to
5 reconvene into open session at 10:03.

6 CHAIRPERSON SULLIVAN: Is there a
7 second?

8 TRUSTEE CHIRICO: Second, Chirico.

9 CHAIRPERSON SULLIVAN: All in favor of
10 reconvening open session, signify by saying aye.

11 TRUSTEE BRAMWELL: Aye.

12 TRUSTEE CHIRICO: Aye.

13 VICE-CHAIRPERSON COLE: Aye.

14 TRUSTEE HUNT: Aye.

15 TRUSTEE KINK: Aye.

16 TRUSTEE NICHTING: Aye.

17 TRUSTEE ROWITZ: Aye.

18 TRUSTEE SCHICK: Aye.

19 CHAIRPERSON SULLIVAN: Opposed, nay?

20 The ayes have it, and we have
21 exited from closed session, and we're now back in
22 open session.

23 During closed session we discussed
24 the appointment, employment, and compensation for

1 the executive director position and outside
2 counsel for the board.

3 Next on the agenda is the approval
4 of legal counsel. And, Vice-Chair Cole, would
5 you like to make some comments?

6 VICE-CHAIRPERSON COLE: Yes. Thank
7 you, Mr. Chairman.

8 The transition board has discussed
9 the employment of outside legal counsel for the
10 fund and has taken great pains to make sure that
11 we are able to engage qualified law firms for all
12 of the needs of the fund during this transition
13 period, with a close eye on the potential costs,
14 the fee schedules, the qualifications and
15 expertise, and the availability of counsel to
16 assist this transition board and any of its staff
17 as we move forward.

18 There was robust discussion about
19 all of that, not the least of which was the
20 qualifications and the cost for the firms that we
21 might engage. And we are all in agreement that
22 those are important factors moving forward and
23 that we have to take action to authorize the use
24 of some firms for the purposes that are going to

1 come up as we begin getting into the business of
2 establishing this Firefighters' Pension
3 Investment Fund.

4 To that end, Mr. Chairman, I move
5 that this board authorize the engagement of Mayer
6 Brown; Reinhart Attorneys at Law; and the law
7 offices of Jacobs, Burns, Orlove & Hernandez, all
8 with offices in Chicago, for the purposes of
9 outside general counsel, fiduciary counsel, and
10 other counsel as needed during the transition
11 period, the utilization of each to be managed and
12 directed as determined by an executive director
13 or the board.

14 CHAIRPERSON SULLIVAN: There is a
15 motion by Vice-Chair Cole.

16 TRUSTEE CHIRICO: Second, Chirico.

17 CHAIRPERSON SULLIVAN: Second by Mayor
18 Chirico.

19 Is there any discussion about any
20 of the law firms?

21 Seeing none, all those in favor,
22 say aye.

23 TRUSTEE BRAMWELL: Aye.

24 TRUSTEE CHIRICO: Aye.

1 VICE-CHAIRPERSON COLE: Aye.

2 TRUSTEE HUNT: Aye.

3 TRUSTEE KINK: Aye.

4 TRUSTEE NICHTING: Aye.

5 TRUSTEE ROWITZ: Aye.

6 TRUSTEE SCHICK: Aye.

7 CHAIRPERSON SULLIVAN: Opposed, nay.

8 The ayes have it, and that is
9 adopted.

10 Do you want to do a specific roll
11 call on that?

12 MR. MOSS: We could, but I -- we don't
13 have to.

14 CHAIRPERSON SULLIVAN: Okay.

15 Okay, the next item on the agenda
16 is the executive director position, and I would
17 ask Vice-Chair Cole to lead this one as well.

18 VICE-CHAIRPERSON COLE: Thank you,
19 Mr. Chairman.

20 Similar discussion with regard to
21 the position of an interim executive director for
22 this fund, realizing that there are unique skills
23 that are necessary to establish any organization,
24 but specific skills with regard to a pension

1 investment fund. And finding the right person
2 for that is important, but also being able to
3 move quickly so that we can engage an individual
4 to help this fund get established is equally
5 important.

6 And as such, I move to authorize
7 the chair to negotiate and engage an employment
8 agreement for the position of interim executive
9 director to begin as soon as possible and for
10 that agreement to be considered for approval at
11 the next meeting of this board.

12 TRUSTEE HUNT: Second, Hunt.

13 CHAIRPERSON SULLIVAN: So motion by
14 Vice-Chair Cole, seconded by Trustee Hunt.

15 Is there discussion?

16 VICE-CHAIRPERSON COLE: I would just
17 say further, for public awareness, any contract
18 that would be entered into would be done so at
19 public session of this board, and that will
20 hopefully be at the next meeting, which was part
21 of my motion, and it would be made available as a
22 public document.

23 CHAIRPERSON SULLIVAN: Mayor Chirico?

24 TRUSTEE CHIRICO: Just for

1 clarification, any contract that's entered into
2 at this time is -- cannot be bound by -- we're
3 not binding the future board.

4 VICE-CHAIRPERSON COLE: According to
5 the statute, the permanent board would have the
6 opportunity to continue or discontinue any
7 agreements made by the transition board.

8 CHAIRPERSON SULLIVAN: Any further
9 discussion?

10 Mr. Moss, do you want to call the
11 roll?

12 MR. MOSS: Sure. On the motion and
13 seconded I'll call the roll.

14 Trustee Bramwell?

15 TRUSTEE BRAMWELL: Yes.

16 MR. MOSS: Trustee Chirico?

17 TRUSTEE CHIRICO: Yes.

18 MR. MOSS: Vice-Chair Cole?

19 VICE-CHAIRPERSON COLE: Yes.

20 MR. MOSS: Trustee Hunt?

21 TRUSTEE HUNT: Yes.

22 MR. MOSS: Trustee Kink?

23 TRUSTEE KINK: Yes.

24 MR. MOSS: Trustee Nichting?

1 TRUSTEE NICHTING: Yes.

2 MR. MOSS: Trustee Rowitz?

3 TRUSTEE ROWITZ: Yes.

4 MR. MOSS: Trustee Schick?

5 TRUSTEE SCHICK: Yes.

6 MR. MOSS: And Chair Sullivan?

7 CHAIRPERSON SULLIVAN: Yes.

8 MR. MOSS: Mr. Chairperson, the motion
9 carries.

10 CHAIRPERSON SULLIVAN: Thank you.

11 Next item on the agenda are the
12 bylaws.

13 MR. ATWOOD: Here. Let me help here.

14 So what I am circulating is the
15 draft that was circulated at the previous
16 meeting. I also have another document that we
17 can discuss as well.

18 The -- what -- the documents you
19 have with you are actually two drafts. One was
20 the original draft that includes four committees.
21 The second document contemplates no committees.

22 At some point I would -- I've also
23 prepared a draft that would include an audit
24 committee and an elections committee, if the

1 board would like to see that.

2 So the question before the board
3 is the willingness to consider any committees or
4 to approve bylaws with no committees, with the
5 understanding that you can always amend the
6 bylaws in the future.

7 TRUSTEE ROWITZ: We went through this
8 last meeting, and there were a number of comments
9 that I don't know have been incorporated into
10 this.

11 MR. ATWOOD: I did not get comments on
12 the bylaws.

13 TRUSTEE ROWITZ: We discussed them at
14 the last meeting. He went through it pretty much
15 page by page.

16 CHAIRPERSON SULLIVAN: And did you
17 submit those?

18 TRUSTEE ROWITZ: No. We --

19 CHAIRPERSON SULLIVAN: Did somebody --

20 TRUSTEE CHIRICO: I thought we made a
21 redlined version of it.

22 TRUSTEE ROWITZ: Yes, that was my
23 understanding.

24 MR. ATWOOD: This does not include

1 those comments.

2 VICE-CHAIRPERSON COLE: Was there only
3 one document you passed around?

4 MR. ATWOOD: Yes, but I have another
5 one that I can distribute if the chair would like
6 me to.

7 CHAIRPERSON SULLIVAN: Sure. Please.

8 So I'm not following -- you said
9 that we made significant changes and redlined
10 items from the bylaws on February the 12th?

11 TRUSTEE ROWITZ: We had talked about a
12 number of --

13 CHAIRPERSON SULLIVAN: Who did the
14 changes?

15 TRUSTEE ROWITZ: I -- I suggested a
16 number of them, and I thought we were going to
17 have a redlined version before it came back.

18 VICE-CHAIRPERSON COLE: I think this is
19 an example of the fact that we don't have staff
20 yet. So --

21 CHAIRPERSON SULLIVAN: Right. So if
22 you want to supply those today, we'll see if we
23 can take care of that.

24 TRUSTEE ROWITZ: I suggest we move this

1 to the next meeting then --

2 CHAIRPERSON SULLIVAN: Is that a
3 motion?

4 TRUSTEE ROWITZ: [Continuing] -- rather
5 than go through them --

6 CHAIRPERSON SULLIVAN: Is that a
7 motion?

8 TRUSTEE ROWITZ: Yes.

9 CHAIRPERSON SULLIVAN: There is a
10 motion to move the bylaws to the next meeting.
11 Is there a second?

12 TRUSTEE CHIRICO: Second, Chirico.

13 CHAIRPERSON SULLIVAN: Second by
14 Chirico. Is there discussion?

15 VICE-CHAIRPERSON COLE: Can we have
16 whatever additional copy Bill has? And I take it
17 that that's the one that does not include
18 committees.

19 Is that what you said?

20 MR. ATWOOD: You have two drafts in
21 that handout. You have the draft from January
22 that includes four committees. Then behind that
23 is a draft with no committees. Then I've also
24 subsequently prepared a third draft that includes

1 just an audit committee and just an elections
2 committee.

3 And so my question was is it more
4 confusing if I distribute this, or should we just
5 wait and incorporate the edits that we receive
6 into the next document? And I can then submit
7 two documents, one with no committees and one
8 with two committees.

9 And, again, whatever the board
10 adopts, the board can always change.

11 TRUSTEE ROWITZ: If I could suggest, if
12 we could get these electronically, it might be
13 easier, because I'd be happy to put my comments
14 into a redline.

15 MR. ATWOOD: Yes, that would be much
16 help -- much easier if we could get a redline
17 version of it.

18 So shall I -- I will forward the
19 document to the two of you, and then you can
20 ensure that the electronic version gets
21 circulated to the board.

22 CHAIRPERSON SULLIVAN: Okay. That
23 would be great.

24 MR. MOSS: There was a motion and a

1 second, so --

2 VICE-CHAIRPERSON COLE: We're still in
3 discussion on that.

4 I would ask that we go ahead and
5 get the copy that has just the --

6 TRUSTEE CHIRICO: Yes, agreed.

7 VICE-CHAIRPERSON COLE: We'll have the
8 hard copy that has just the audit committee --
9 whichever you mentioned -- and then we'll have
10 those hard copies, but we'll get the electronic
11 version and distribute those. That way we just
12 have everything, and there is no question about
13 it.

14 CHAIRPERSON SULLIVAN: Any further
15 discussion on the bylaws?

16 So the motion and second was to
17 move the bylaws discussion to the next meeting.
18 All in favor, say aye.

19 TRUSTEE BRAMWELL: Aye.

20 TRUSTEE CHIRICO: Aye.

21 VICE-CHAIRPERSON COLE: Aye.

22 TRUSTEE HUNT: Aye.

23 TRUSTEE KINK: Aye.

24 TRUSTEE NICHTING: Aye.

1 TRUSTEE ROWITZ: Aye.

2 TRUSTEE SCHICK: Aye.

3 CHAIRPERSON SULLIVAN: Opposed?

4 Ayes have it, and we're moving the
5 bylaws to the next meeting.

6 Next item on the agenda is the
7 employee handbook.

8 Mr. Atwood?

9 MR. ATWOOD: I'm distributing the
10 employee handbook. I incorporated most but not
11 all the changes because there were certain
12 changes that I thought we should discuss.

13 The primary -- the one change that
14 was suggested that I think would be problematic
15 is to not allow -- to not ensure -- that public
16 sector employees who transfer into the fund are
17 not able to have the same level of retirement --
18 or vacation benefits that they would have
19 otherwise.

20 And the reason for that is we're
21 going to be recruiting people from the public
22 sector, and if -- we're not going to get
23 qualified people if they have to have a reduction
24 in their -- in their vacation benefits, in their

1 overall benefit package. So I think we just
2 impede our ability to recruit capable people.

3 VICE-CHAIRPERSON COLE: Mr. Chairman?

4 CHAIRPERSON SULLIVAN: Yes.

5 VICE-CHAIRPERSON COLE: Not unlike the
6 discussion on the bylaws, I would move that we
7 move this to the next meeting and allow us time
8 to review this material. And if we could also
9 get the redlined version of that?

10 MR. ATWOOD: Absolutely. I'll send
11 both documents to you in electronic format.

12 CHAIRPERSON SULLIVAN: So there is a
13 motion to move the employee handbook discussion
14 to the next meeting. Is there a second?

15 TRUSTEE CHIRICO: Second, Chirico.

16 CHAIRPERSON SULLIVAN: Second by Mayor
17 Chirico.

18 Any discussion? Any further
19 discussion?

20 TRUSTEE ROWITZ: Just one question.
21 What you just handed out here, is this the exact
22 same document you handed out last time?

23 MR. ATWOOD: With your edits, with
24 some -- but I did not redline it.

1 TRUSTEE ROWITZ: Okay.

2 CHAIRPERSON SULLIVAN: Any further
3 discussion?

4 Motion to move the director's
5 manual to next meeting. All in favor signify by
6 saying aye.

7 TRUSTEE BRAMWELL: Aye.

8 TRUSTEE CHIRICO: Aye.

9 VICE-CHAIRPERSON COLE: Aye.

10 TRUSTEE HUNT: Aye.

11 TRUSTEE KINK: Aye.

12 TRUSTEE NICHTING: Aye.

13 TRUSTEE ROWITZ: Aye.

14 TRUSTEE SCHICK: Aye.

15 CHAIRPERSON SULLIVAN: Opposed?

16 Ayes have it, and we will move the
17 employee handbook discussion to the next meeting.

18 Is there any other business that
19 needs to come before the board?

20 Before we get to public comment,
21 we need to schedule our next meeting.

22 Vice-Chairman Cole and myself have
23 looked at a potential date of March 30th. That
24 would give us plenty of time to execute an

1 agreement hopefully, give us an opportunity to
2 look at the bylaws and the director's manual?
3 Does March 30th seem okay?

4 TRUSTEE NICHTING: I am out of town.

5 CHAIRPERSON SULLIVAN: Can you phone a
6 friend?

7 TRUSTEE NICHTING: Well, we're all
8 friends.

9 CHAIRPERSON SULLIVAN: Yes.

10 You're on duty?

11 TRUSTEE KINK: No.

12 CHAIRPERSON SULLIVAN: Who is on duty?
13 Who is working at the fire department?

14 TRUSTEE BRAMWELL: I'm good.

15 CHAIRPERSON SULLIVAN: Who is working
16 in the city?

17 TRUSTEE CHIRICO: I'm good.

18 CHAIRPERSON SULLIVAN: Okay. How about
19 a location and a time?

20 VICE-CHAIRPERSON COLE: So there is
21 only one conflict maybe with Monday, the 30th?
22 Okay.

23 CHAIRPERSON SULLIVAN: Should we do it
24 here again or Springfield?

1 TRUSTEE KINK: That's a great idea.

2 CHAIRPERSON SULLIVAN: Does anybody
3 have a preference?

4 TRUSTEE BRAMWELL: I love this
5 location, but I understand that we've been
6 spoiled as northerners, so...

7 TRUSTEE KINK: No, it doesn't matter to
8 me. I mean, it's having one person or two people
9 drive versus the other seven.

10 CHAIRPERSON SULLIVAN: All right.
11 Brad, would you try to --

12 VICE-CHAIRPERSON COLE: We can look
13 to --

14 CHAIRPERSON SULLIVAN: [Continuing] --
15 get this location down again?

16 VICE-CHAIRPERSON COLE: We can look to
17 confirm a room here at this same location. Would
18 that be the same time, like 9:00 a.m.?

19 CHAIRPERSON SULLIVAN: 9:00 a.m.? Or
20 is that --

21 TRUSTEE NICHTING: That's the time I'll
22 be gone. It doesn't matter.

23 But I guess my question would be
24 going forward, if we could try to maybe try to

1 tentatively set some so --

2 VICE-CHAIRPERSON COLE: We need to get
3 to a full calendar of meetings that hopefully
4 will be equally spaced out so that we have a
5 regular -- whether it's a --

6 TRUSTEE CHIRICO: Maybe put that on the
7 agenda of the next meeting, for an annual
8 schedule.

9 CHAIRPERSON SULLIVAN: Okay.

10 TRUSTEE NICHTING: That would be
11 appreciated.

12 VICE-CHAIRPERSON COLE: That could be
13 one of the things, if we get someone hired, they
14 could coordinate.

15 CHAIRPERSON SULLIVAN: Okay.

16 Finally, is there any comment from
17 the public?

18 MR. ATWOOD: Did you agree on a time
19 for the meeting?

20 CHAIRPERSON SULLIVAN: Oh, 9:00 a.m.

21 VICE-CHAIRPERSON COLE: 9:00 a.m.,
22 Monday, March 30th.

23 CHAIRPERSON SULLIVAN: Monday, March
24 30, 9:00 a.m.

1 Is there any comment from the
2 public?

3 VICE-CHAIRPERSON COLE: Mr. Chairman, I
4 move to adjourn.

5 TRUSTEE BRAMWELL: Second.

6 CHAIRPERSON SULLIVAN: Motion by Cole
7 to adjourn, seconded by Bramwell.

8 All in favor to adjourn, signify
9 by saying aye.

10 TRUSTEE BRAMWELL: Aye.

11 TRUSTEE CHIRICO: Aye.

12 VICE-CHAIRPERSON COLE: Aye.

13 TRUSTEE HUNT: Aye.

14 TRUSTEE KINK: Aye.

15 TRUSTEE NICHTING: Aye.

16 TRUSTEE ROWITZ: Aye.

17 TRUSTEE SCHICK: Aye.

18 CHAIRPERSON SULLIVAN: Opposed?

19 Ayes have it, and we are adjourned
20 at 10:18 a.m. Thank you.

21 (Whereupon all proceedings
22 conclude at 10:18 a.m.)

23

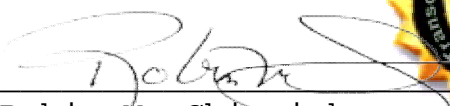
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1 STATE OF ILLINOIS)
2) SS:
3 COUNTY OF DuPAGE)

4 I, ROBIN M. CHIMNIAK, a Certified
5 Shorthand Reporter of the State of Illinois,
6 do hereby certify that I reported in shorthand
7 the proceedings had at the hearing aforesaid
8 and that the foregoing is a true, complete,
9 and correct transcript of the proceedings of
10 said hearing as appears from my stenographic
11 notes so taken and transcribed by me.

12 IN WITNESS WHEREOF, I do hereunto set
13 my hand at Chicago, Illinois, on this 9th day of
14 March, 2019.

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Robin M. Chimniak
Certified Shorthand Reporter
State of Illinois
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