

August 2020 IPPFA Newsletter



2020 MIDAMERICAN PENSION CONFERENCE

Registration Now Open!



This year's MidAmerican Pension Conference will be held from
September 30th through October 2, 2020
at the:

Embassy Suites Hotel
1823 Abriter Ct.
Naperville, IL 60563

For this year's MidAmerican Pension Conference, we will be offering you the option to attend **in-person** or **virtually**.

Please be aware that in order for us to stay in accordance with social distancing guidelines, in-person registration will be limited and will be on a first come, first serve basis. Additionally, there will be no onsite, walk-in registrations allowed this year.

IMPORTANT NOTE: we will only be accepting registrations from member boards in good standing.

This conference will include all 8-hours of continuing education training for annual renewal, as well as 4-hours of required **consolidation transition**

training. This specialized consolidation training will be offered on the last day of the conference, October 2nd. The mandatory, 4-hour **consolidation transition training** will be brought to you with the cooperation of the Brookfield Fire Pension Fund and Northern Illinois University.

We will also be offering 8-hours of **Public Safety Benefits training**, including topics such as: Social Security Survivor's Benefits, GPO, WEP, Medicare, Benefits Overview, Taxation of Benefits, Illinois Insurance Continuation Privilege, PEDDA, PSEBA, Supplemental Retirement Benefits, and IMRF.

Register Today!

Keynote Speaker



During these turbulent times, the IPPFA is bringing in General John F. Kelly to speak at the 2020 MidAmerican Pension Conference.

IPPFA INDIVIDUAL ASSOCIATE MEMBERSHIP

The Illinois Public Pension Fund Association (IPPFA) is pleased to offer the Individual Associate Membership to both active and retired police officers and firefighters at a cost of **\$25 per year**.

Benefits of this membership include a monthly newsletter, legislative outreach for retirement benefit concerns, and retirement and financial wellness training.

Additionally, we are offering benefits and services for your personal needs that you can enroll in, such as:

- [Long Term Care](#)
- [Individual Medical Insurance](#)
- [Medicare Supplements and Prescription Drug Coverage for Medicare Eligible Members](#)
- [Auto and Home Insurance](#)
- [Life Insurance](#)
- [IPPFA Dental and Vision Plan](#)
- [Wills and Trust Services](#)
 - This service is offered through Mike Corrigan with LegacyLock
 - [Having Your Estate Planning Documents in Place is More Important than Ever](#)

To apply for membership, please fill out the [application](#) (please click [here](#) for a fillable application).

Once completed, you can email it to special-events@ippfa.org, or mail it to the IPPFA Office.

[Join Today!](#)

For more information, please visit our webpage at:
<https://ippfa.org/membership/individual-associate-membership/>

If you have any questions on the IPPFA Individual Associate Membership, please feel free to call our office.

NEWS AND LINKS

[Your Retirement Distributions Won't be Taxed in These States: AARP](#)

[The States With the Worst Public Sector Job Losses During the Coronavirus Crisis](#)

[California High Court Rules Against Pension 'Spiking'](#)

[EBRInsights: July 30, 2020](#)

[Civic Federation News: July 2020](#)

[NCTR FYI - July 29, 2020](#)

[Chicago Laborers Appoints New Executive Director](#)

[PSHR - Weekly e-News: July 22, 2020](#)

[Recovering Fully from the Coronavirus Shock will Require Large Increases in Federal Debt--and There's Nothing Wrong with That](#)

[Tax Hikes in a Pandemic: Some States, Cities Say Yes](#)

[North Chicago Seeks to Revoke Pensions of Disabled Police Officers who Refused to Come Out of Retirement](#)

[Red Storm Rising in the Municipal Market](#)

IPPFA STUDY: PENSION OBLIGATION BONDS

Illinois Public Pension Fund Association urges communities to examine Pension Obligation Bonds as possible solution to unfunded liabilities

The Illinois Public Pension Fund Association (IPPFA) urges communities to examine Pension Obligation Bonds as a possible solution to unfunded pension liability issues. The IPPFA is offering a free informational bulletin on the benefits and risks of these bonds to assist police and fire pension funds and their local governments in any decision-making process.

“Pension Obligation Bonds are not a risky financing bet,” said IPPFA President James McNamee. “These bonds are a well thought-out technique in which the possibility exists to substantially lower the taxes needed to meet pension obligations.”

While the IPPFA neither endorses nor opposes the use of Pension Obligation Bonds, the organization encourages all pension funds and their mayors and treasurers to discuss the option with their bond and legal advisors.

Communities and fire districts can issue government bonds and place the bond sale proceeds into their pension funds to attain full funding. This technique can work if the investment return in the local pension fund over several decades exceeds the interest rate that must be paid on the bonds, as it typically would in many municipalities. If the Pension Obligation Bond approach is successful, local residents and businesses would pay less in taxes to retire the municipality's unfunded pension liability.

The IPPFA bulletin notes that the local tax savings comes both from the low interest rate on the bonds and the elimination of the so-called “ramp” financing, in which higher pension fund payments are made in later years. The bulletin notes, however, that the Pension Obligation Bond approach is not for everyone, particularly local pension funds with a lower rate of investment return.

“The Center for Retirement Research at Boston College found that the best chance for success is when bonds are issued by financially sound and well run governments who understand the risk and have a pension reform or financing strategy,” McNamee said. “Bonds issued by fiscally stressed cities seeking budgetary relief are riskier.”

The IPPFA information bulletin is available at the organization's website, IPPFA.org.

The IPPFA was founded in 1985 as a not-for-profit organization whose mandate was to educate public pension fund trustees. In 2009 the IPPFA became the primary education provider for public pension fund trustees in the state of Illinois, and its members manage more than \$18 billion in pension assets.

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To download our study on Pension Obligation Bonds, please click [here](#).

SAVING BLUE LIVES



IPPFA
PREPARE PROTECT EDUCATE INFORM



**Northern Illinois
University**

Saving Blue Lives through Training on PTSD, Suicide, Resilience, and Peer Support

Due to the ongoing COVID-19 situation, all two-day trainings will be held online via Zoom on the following days:

August 27-28, 2020 | 8:00am - 4:00pm

September 24-25, 2020 | 8:00am - 4:00pm

November 4-5, 2020 | 8:00am - 4:00pm

December 17-18, 2020 | 8:00am - 4:00pm

[Register Here](#)

The Illinois Public Pension Fund Association (IPPFA) and Northern Illinois University (NIU) have teamed up to develop a program to assist law enforcement leaders and rank-and-file officers in expanding their knowledge of Post Traumatic Stress Disorder as it effects police officers. This program is offered at no cost to those attending.

First responders are routinely exposed to critical incidents involving exposure to injury or death in others as well as the risk of injury or death to themselves. Research shows, and those in the profession intuitively know, that individual incidents and accumulated exposure can adversely affect the mental and physical health of those involved.

This no-cost program will include:

- Learning the symptoms of PTSD
- Conditions that often present with PTSD, such as depression and substance abuse
- Identifying ways to bolster resistance
- Suicide and conditions such as PTSD
- Methods for dealing with PTSD without the help of a mental health professional
- Effective treatments with the help of a mental health professional

NIU has received a grant from the Illinois Criminal Justice Information Authority to conduct six trainings in State Fiscal Year 20. This allows NIU and IPPFA to sponsor two-day seminars on PTSD awareness and dealing with this condition. The seminars will be conducted by a qualified mental healthcare professional with the assistance of experienced sworn personnel with substantial careers in emergency response and investigations.

[Register Here](#)

2020 IPPFA REGIONAL SEMINAR (CARTERVILLE, IL)

PLEASE NOTE:

John A. Logan College has cancelled all events for the remainder of 2020 due to the COVID-19 pandemic. Because of this, our 2020 Regional Seminar in Carterville, IL on November 18th has been **cancelled**.

Refunds will be issued as soon as possible; we thank you in advance for your patience.

TRAINING OPPORTUNITIES



[Certified Trustee Program](#)



[Regional Seminars](#)



[Online Classes](#)

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