

# July 2020 IPPFA Newsletter



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## 2020 MIDAMERICAN PENSION CONFERENCE

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Registration Coming July 2020



This year's MidAmerican Pension Conference will be held from  
**September 30th through October 2, 2020**  
at the:

**Embassy Suites Hotel**  
1823 Abriter Ct.  
Naperville, IL 60563

For this year's MidAmerican Pension Conference, we will be offering you  
the option to attend **in-person\*** or **virtually**.

This conference will include all 8-hours of continuing education training  
for annual renewal, as well as 4-hours of required **consolidation  
transition training** for Article 3 funds. This specialized consolidation  
training will be offered on the last day of the conference, October 2nd.

We will also be offering 8-hours of **Public Safety Benefits training**, including topics such as: Social Security Survivor's Benefits, GPO, WEP, Medicare, Benefits Overview, Taxation of Benefits, Illinois Insurance Continuation Privilege, PEDDA, PSEBA, Supplemental Retirement Benefits, and IMRF.

\*Please note that in-person attendance will be on a first come, first serve basis as we will have to limit our in-person attendance to stay in accordance with social distancing guidelines.

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## Keynote Speaker



During these turbulent times, the IPPFA is bringing in General John F. Kelly to speak at the 2020 MidAmerican Pension Conference.

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## IPPFA INDIVIDUAL ASSOCIATE MEMBERSHIP

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INTRODUCING:

**IPPFA Individual Associate Membership**

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July 2020

PRESIDENT  
JAMES M. McNAMEE

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MARK B. POULOS

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DANIEL HOPKINS

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BRANDON BLOUGH

GENE WASHINGTON

We will get through this global pandemic by protecting what is important to us, making smart decisions, and keeping an eye on the future. That's exactly the type of mindset we will need to get through the financial fallout of this viral menace that has upended world financial markets and will have many municipalities searching for answers in our hard-earned pensions.

Cash-strapped government bodies will be pressured to find ways to meet their current payrolls and to provide basic services. They will almost certainly look at pensions, which are a major part of every municipality's operating budget. Before the coronavirus dust even settles, we can expect proposals to tax retirement benefits, reduce annual pension contributions, and growing support for a constitutional amendment to reduce benefits earned in the future.

The mission of the Illinois Public Pension Fund Association (IPPFA) is to protect the retirement futures and benefits of public employees and first responders. We've been doing just that for many years for your local pension funds, and now we invite you as individuals to join us in our fight to protect what's yours. Being an Individual Associate Member of the IPPFA opens the door for you to directly benefit from our legislative lobbying efforts and our financial planning and retirement training. You'll receive the latest, up-to-the-minute information about pensions through our electronic newsletter and several other benefits as well.

You have been first responders, the people who rush in to fight things like viral pandemics. You put your life on the line to protect your fellow citizens every day of your professional career. Your pension is not a gift. You earned it with your service and your payroll contributions. It is your money, your retirement security, and peace of mind for your loved ones. You dedicated your life to fighting for your neighbors' well-being. Now it's time to dedicate yourself to fighting for your own future well-being.

Please become an IPPFA Individual Associate Member today. It will be the best investment you can make to safeguard your future.

Sincerely,



James M. McNamee  
IPPFA President

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The Illinois Public Pension Fund Association (IPPFA) is pleased to offer the Individual Associate Membership to both active and retired police officers and firefighters at a cost of **\$25 per year**.

Benefits of this membership include a monthly newsletter, legislative outreach for retirement benefit concerns, and retirement and financial wellness training.

Additionally, we are offering benefits and services for your personal needs that you can enroll in, such as:

- [Long Term Care](#)
- [Individual Medical Insurance](#)

- [Medicare Supplements and Prescription Drug Coverage for Medicare Eligible Members](#)
- [Auto and Home Insurance](#)
- [Life Insurance](#)
- [IPPFA Dental and Vision Plan](#)
- [Wills and Trust Services](#)
  - This service is offered through Mike Corrigan with [LegacyLock](#)
  - [Having Your Estate Planning Documents in Place is More Important than Ever](#)

To apply for membership, please fill out the [application](#). Once completed, you can email it to [special-events@ippfa.org](mailto:special-events@ippfa.org), or mail it to the IPPFA Office.

[\*\*Join Today!\*\*](#)

For more information, please visit our webpage at:  
<https://ippfa.org/membership/individual-associate-membership/>

If you have any questions on the IPPFA Individual Associate Membership, please feel free to call our office.

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## NEWS AND LINKS

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[Yet Another Coronavirus Open Meetings Act Update \(June 29, 2020\)](#)

[Public Act 101-0504](#)

[News from the Pension Research Council](#)

[Helping Homeowners During the COVID-19 Pandemic: Lessons from the Great Recession](#)

[Court: Marital Privilege Does Not Apply](#)

[Safety Guidelines During the COVID-19 Crisis](#)

[Pensions vs. 401\(k\)s: Slow and Steady Wins the Race](#)

[Defined Benefit Pension Plans vs. 401\(k\)-Style Defined Contribution Plans](#)

[Fed Aid Helps Illinois Cut Unpaid Bills to Lowest in Five Years](#)

[How Exposed Are Retirement Savings to Market Risk?](#)

[PSHR - Member Alert and Save the Date: June 22, 2020](#)

[EEOC Says You Don't Have to Accommodate Employee Concerns About Family Members and COVID-19](#)

[Public Sector Employee Views on COVID-19](#)

[PSHR - Weekly e-News: June 17, 2020](#)

[How Public Unions Can Help Avert Furloughs and Layoffs for Chicago and Illinois Government Workers](#)

[Closer Look: Pensions Funded, No New Money for Schools, IDOT Cut in 2021 State Budget](#)

[June is PTSD Awareness Month](#)

[City's 2020 Budget Gap Now Totals \\$700 Million](#)

[IPOPIF: Interim Executive Director Richard A. White, Jr. \(Biography\)](#)

[TSP Board Chairman to Resign Following White House Intervention in Retirement Program](#)

[Illinois FY2021 Budget Relies on Federal Loans and Backlog Borrowing](#)

[Public Retirement Systems and the Pandemic: Part I - a Coming Wave of COLA Litigation?](#)



## **2020 IPPFA ONLINE 16-HOUR CERTIFIED TRUSTEE PROGRAM**



### **Now Available: 2020 IPPFA Online 16-hour Certified Trustee Program**

By registering and participating in our online 16-hour Certified Trustee Program, you are given the opportunity to hear from both speakers and professionals who work in the public pension arena on a daily basis. Receive up-to-date information in the areas of legislation, ethics, the economy, and fiduciary responsibilities.

The Certified Trustee Program agenda includes:

1. Fiduciary Duties of Public Pension Fund Trustees
2. Legal Issues and Ethics for Pension Funds
3. Understanding Medical and Disability Issues
4. Understanding the Administration of Pension Benefits
5. Accounting, Compliance and Record Keeping
6. Basic Funding Concepts
7. Introduction to Consolidation for Pension Fund Trustees
8. Supplemental Video for Pension Fund Trustees
  - Pension and Psychological Disabilities
  - Pensions and the Impact on Returns
  - How to Be a Pension Expert

The fee for the online 16-hour Certified Trustee Program is \$550.00 for IPPFA Members and \$1050.00 for Non-IPPFA Members.

[Register Here](#)

To view the listing for the online 16-hour Certified Trustee Program on our website, please click [here](#).

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## TRAINING OPPORTUNITIES

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[Certified Trustee Program](#)



[Regional Seminars](#)



[Online Classes](#)

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### Illinois Public Pension Fund Association (IPPFA)

2587 Millennium Dr., Unit C in Elgin, IL 60124

tel: (630) 784-0406 | fax: (630) 784-0416

